

**Elsmere Fire District
Computation of Statutory Spending Limit
2012 Fiscal Year**

Worksheet A - Computation

2010 Assessed Valuation ¹	\$872,261,958
2010 Equalization Rate % ¹	97.00%
2010 Total Full Valuation (<i>Assessed Valuation / Equalization Rate</i>) ¹	\$899,239,132
Less: First \$1,000,000 Full Valuation	\$1,000,000
Excess Over First \$1,000,000 Full Valuation	\$898,239,132
Expenditures Allowed On Excess Over \$1,000,000 (<i>Excess Over First 1 Mill. x .001</i>)	\$898,239
Expenditures Allowed On Amount Less Than \$1,000,000	\$2,000
Statutory Spending Limit Exclusions (<i>from Worksheet B</i>)	\$561,927
Spending Authorized By Voters in Excess of Statutory Spending Limit (<i>Town Law, Sect. 179</i>) (2012)	\$0
Sum of Statutory Limit, Exclusions, Referendum Approvals	\$1,462,166
Less Appropriations (2012)	\$882,530
Statutory Spending Limitation Margin (2012)	\$579,636

¹ Must Be Calculated For Each Town Where Fire District Collects Tax Revenues

Worksheet B - Statutory Spending Limit Exclusions

Payments For Water Supply	\$0
Payments For Fire Protection/Ambulance Service	\$0
Lease Payments For Water Supply	\$0
Principal & Interest: Bonds, BANs, Capital & Budget Notes (2012)	\$167,730
Interest On Tax Anticipation Notes	\$0
Compensation Of Paid District Officers And Employees (2012 est.) ²	\$58,060
State Retirement System Contributions	\$0
County Workers Comp Self-Insurance Plan Payments	\$0
Net Premiums For VFBL and Workers Compensation (2012 est.)	\$75,500
Payments For Service Award Program (2012 est.)	\$128,400
Cost Of Blanket Accident Insurance (2011)	\$6,237
Care & Treatment Of Injured Paid Firefighters	\$0
Contributions To Social Security - 6.20% of Wages (2012 est.) ²	\$3,300
Principal & Interest: Tax Anticipation Notes Of New Fire District	\$0
Payment Of Compromised Claims & Judgements	\$0
Motor Vehicle Liability Insurance Payments (2011)	\$9,454
Monetary Awards Pursuant To Subdiv 31, Section 176 Town Law	\$0
Cost Of Fuel For Emergency Vehicles (2012 est.)	\$10,000
Cost Of Independent District Audit (<i>excluding Cost of LOSAP Audit</i>) (2011)	\$6,096
Appropriations To/Expenditures From Reserve Funds (2012)	\$97,150
Payments For Unemployment Insurance For Paid Officers/Employees	\$0
Amount Received From Fire Protection/Ambulance Contracts	\$0
Proceeds Of Gifts	\$0
Use Of Insurance Proceeds	\$0
Use Of Premiums Of District Obligations	\$0
Total Statutory Exclusions	\$561,927

² Includes Administrator, Mechanic, Chief's Secretary, Secretary, Treasurer, Custodian, Quartermaster